



# Annual Report



2024-25

# Contents

---

About Brainkind	3
A message from our Chief Executive	4
Welcome message from our Chair of Trustees	5
Our year in numbers	6
Our achievements	7
Our People	16
Organisational Learning	17
Looking to the Future	18
Trustees' Annual Report	21
Financial review	22
Directors' Report	29
Trustees' responsibilities statement	39
Auditors' Report	40
Financial Statements	44

---



# About Brainkind

We improve the lives of people with brain injuries and neurological conditions across the UK. Our two hospitals and 15 rehabilitation centres support people with brain injury, and neurological conditions to regain the skills they have lost through neurorehabilitation.



Brainkind's dedicated teams of specialists work closely with each person with a brain injury and neurological conditions to understand what they need, and how their long-term support can be shaped.

Our clinical teams use a range of therapies to respond to ongoing assessments of these skills, including physiotherapy, psychological therapy and occupational therapy.

We also have 32 services in the community.

From rehabilitation to long-term care, our brain injury and neurological condition services help people to move forward with their lives.

You can find out more about us at [brainkind.org](https://brainkind.org).

## Meet Damien

After experiencing a stroke aged just 41, Damien had difficulty speaking and understanding verbal and written information.

He often knew what he wanted to say, but the words would not come out. Damien also experienced changes in the sensation in his right hand.

As a specialist gearbox engineer for rally cars, he was determined to recover and go back to work. Through his determination and our specialist support, he was able to develop his communication skills and sensations in his hand and begin a return-to-work plan with his Brainkind Occupational Therapist.

Step-by-step, he's now returned to working eight hours a day, three days a week. He plans to increase this to four days soon. We're delighted to have supported Damien to thrive after experiencing his stroke.



# A message from our Chief Executive



The past year has been one of consolidation for our organisation, as we continued to embed our new identity as Brainkind and integrate new services into our organisation.

As the UK's leading charity supporting people with brain injuries and neurological conditions, we have continued to strengthen our impact and reach those who need us most.

I am proud to say that we have supported more people than ever over the past year, despite the challenging financial climate across health and social care. Our teams have embodied our core values, showing great agility, resourcefulness, and courage as we have reviewed our models of care to meet the needs of both the people we support and our commissioning partners.

We have continued to work in partnership with the people we support, embedding our approach to co-production which you can read about later in this report. Their engagement is helping us ensure we continue to deliver a person-centred model of care. From their response to our survey, the people we support tell us that they like the care and support they receive. But we will always strive to be better.

Our quality of care remains higher than average and, for much of this past year, we have been the

number one provider as ranked by LaingBussion based on CQC ratings. We continue to focus on the quality and safety of our services. In that spirit, we have invested in the recruitment of industry experts and in enhancing our digital tools.

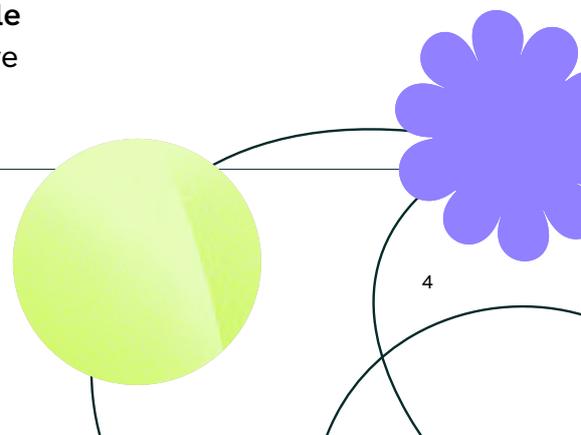
None of this would be possible without our colleagues across the organisation. I want to express my deepest gratitude to them all for their hard work, dedication, and commitment to Brainkind and the people we support.

Our colleagues' wellbeing remains a top priority, and we've introduced more benefits and support to make Brainkind a great place to work. I'm also grateful to our supporters, partners, trustees, and volunteers, whose contributions have been instrumental in our continued success.

Looking ahead, we remain committed to putting the needs of those with brain injuries and neurological conditions at the heart of everything we do. We will continue to enhance our services, advocate for sector-wide change, and work together to achieve our goals.

Thank you for being part of this journey. Together, we are Brainkind and we will continue to make a difference.

**Irene Sobowale**  
Chief Executive



# A message from our Chair of Trustees



2024/25 was a challenging year for the Charity as we absorbed the government's mandated costs whilst maintaining the quality of service delivery. The Board recognises the considerable strategic progress made by the Leadership Team with the embedding of our new Brainkind identity and focus on those with brain injuries and neurological conditions. Nevertheless, it was a year for consolidation and reorganisation and we want to thank all those who contributed.

As long standing trustees ended their terms, the Board also saw a transformation and renewal as we welcomed five new professionals to support the organisation with their expertise. We are volunteers dedicated to compassionately strengthening the durability and good governance of Brainkind. Our ambition is to have our incredibly important services reach and support those who could benefit. We are immensely proud of the personalised care, the rehabilitation programmes, the community of activities, and the ground breaking research that our valued staff have delivered.

Brainkind is highly rated by our commissioners and regulators for many reasons but our people are at the core.

To continue this transformation through 2026 and beyond we shall welcome a new Chief Executive to the team, continuing the good work alongside our board and leadership team with the focus of developing the next phase of our organisational strategy. We want to thank Irene for her twelve years of service to the organisation and steering the initial phase. We wish her well on her next appointment.

We are confident that Brainkind will remain relevant and critical to the provision of care for those who lives change in an instant - from complex needs to supported living. We aspire to enable each to thrive. We are excited by the opportunities and future partnerships that await. By increasing awareness we invite the wider community and policy setters to acknowledge the scale of the need and the critical role that we as a not-for-profit play.

**Kathryn M. Greenberg**  
Chair of the Board of Trustees

A handwritten signature in black ink that reads "Kathryn M. Greenberg".



# Our year in numbers

It's been a busy and productive year for Brainkind. We've expanded our services, welcomed new colleagues and supported many people. Here are some of our highlights:

242

people were admitted to our services and

257

were discharged

201

people were referred to the Linkworker service.



86%

rated 'good' or 'outstanding'



86% of our services are now rated 'good', 'outstanding' or the equivalent rating, in England, Scotland and Wales.

82%



of people needed less supervision when they were discharged from our services

58%

More than half of people who were discharged took part in more social activities when they arrived.



753

supported

We provided innovative rehabilitation and ongoing care to 753 people in our brain injury and neurological care services.

87%



Almost nine in ten people (87%) move to more independent accommodation following our support

76%

of people in prison who engaged with the BIL Service reported an increased awareness of brain injury and how it might impact them.

85%



of people we supported said they were better on discharge.

100% of family members said they thought the person was better.



# Our achievements

Building positive, specialist, co-produced, and sustainable services to reach as many people as possible.

## Brain injury services

Brainkind believes in providing positive, specialist and co-produced services, reaching as many people as possible.

### Our aims

- ✦ Increase occupancy and sustainability of services
- ✦ Develop pathways, from acute placements to community settings
- ✦ Seek enterprising partnerships and design bespoke services

### What we achieved

This year we focused on consolidation following the opening of our new hospital in York in early 2024 and our acquisition of a further three neurological services. Our priorities were integrating these new services and reviewing our models of care to meet the needs of the people we support and our partner agencies, enabling us to provide the highest quality of care.

Given the continuing challenging financial climate, particularly within health and social care, our teams have worked hard to ensure our services are sustainable whilst always focusing on the quality of care we provide.

We were proud to offer specialist services to 54% more people this year, helping 753 people thrive after brain injury and supporting them to begin a more independent life.

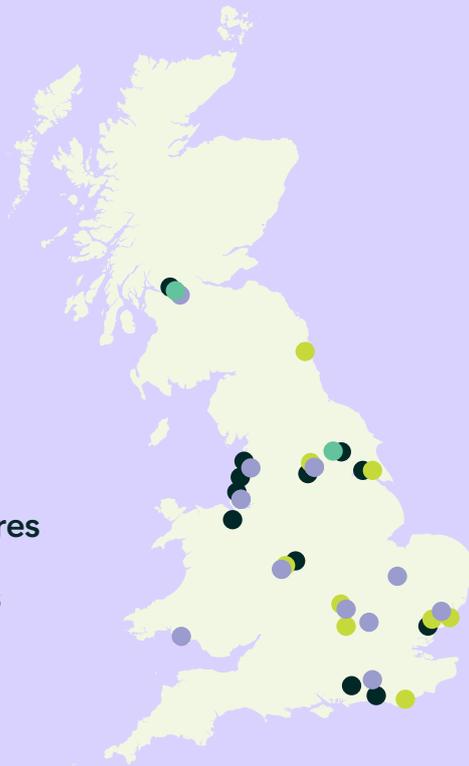
We continue to place safety and quality at the heart of care delivery. We are committed to the Patient Safety Incident Response Framework (PSIRF) and the underpinning positive safety culture within our organisation. We are now developing a robust plan in partnership with key stakeholders and will begin to make these changes in April 2026.

This enabled us to maintain our position as one of the top ranked large specialist adult care providers based on CQC ratings, holding the number one spot for eight months during 2024 – 2025.



## Growing our services

-  Hospitals
-  Neurological centres
-  Residential homes
-  Supported living



“

Rehabilitation is highly individualised, taking into account each person’s specific needs, and their goals for improving their independence. Different people, including professionals, contribute to the process of rehabilitation. It can take place in a range of settings, for example a hospital, clinic, the community, or a person’s home.”

Dr Rudi Coetzer  
Director of Clinical Services

## Brainkind tops CQC ratings

We were pleased to announce in May 2025 that we had secured the top spot in the UK for our CQC (Care Quality Commission) ratings, in a league table comparing the largest, adult specialist care home providers. We achieved the highest ranking, with 86% of Brainkind services in England rated by CQC as either “good” or “outstanding” overall.

Quality has always been at the heart of Brainkind. Our values guide our approach to quality assurance, driving continuous improvement and delivering exceptional standards of care, support and treatment.



**“ It’s an honour to be recognised. I am so lucky to have a fabulous team at Jane Percy House to work with every day, and we support such an amazing bunch of people”**

Lindsey, Service Manager

Following nominations by the people we support, the team at Jane Percy House won Specialist Care Provider of the Year at the National Care Awards in November 2024.

## Co-production

### Working together with those we support.

The people who use our services remain our focus and they continue to be involved in a variety of ways through co-production.

Every year, we run a ‘tell us what you think’ survey with the people we support and their families. This year, 94% of the people we support agreed or strongly agreed that they like the care and support they receive. This was an increase from 2023’s survey.

Our commitment to digital innovation continues. We evolved our digital care record to enable the people we support to update their own care plans and history as well as their preferences in an ‘all about me’ section.

People we support in Hull worked alongside staff to develop and deliver a workshop to respond to peoples’ experience of personal care.

This workshop explored what good personal care looks like and how poor personal care might feel. Everyone agreed it starts with what is important to and for the person. The workshop explored choice and control, what self-neglecting behaviour might look like, and how can it be understood. It also looked at cultural and gender-sensitive care, empathetic and warm communication, the language we use to describe our bodies, how to feel safe whilst experiencing personal care, and how the most intimate care needs to be understood.





## Clinical services

Brainkind is committed to delivering leading edge clinical practice, continuously improving delivery for ourselves and others.

### Our aims

- \* Continuously refine and develop clinical expertise
- \* Build an energetic applied and clinical research programme
- \* Share our expertise and improve sector wide practice

### What we achieved

Our approach to neurorehabilitation helps people to thrive after a brain injury, or while living with a neurological condition. We expanded our referral criteria and supported more people this year, compared to the recent past, offering a wider range of care and treatment options. In hospitals

and neurological centres, we offer rehabilitation – helping people to regain lost skills or to find new ways of compensating for lost abilities.

We also provide long-term care in our residential homes and supported living services, offering specialist services for people with complex nursing needs, including palliative care. With experts including nurses, occupational therapists, physiotherapists, psychologists, speech and language therapists, and others, our teams provide the care and treatment a person needs to achieve their goals and thrive.

## Implementing a new competency framework for therapists of all disciplines, including re-defining the roles of our therapy assistants

We developed a new set of competencies for Therapy Assistants, and an associated workbook designed to help them build the necessary skills and knowledge to effectively support rehabilitation programmes. Next steps for this initiative involve the review and development of additional learning materials to create a comprehensive suite of learning resources that can support consistent high-quality service delivery across the whole organisation.

This work is underpinned by the organisation's continued commitment to the support and development of our clinical staff through our clinical leadership team. Clinical staff are key to delivering leading-edge clinical practice, including





supervision, training, and the ongoing development of leadership within the clinical team. Clinical vacancies and staff turnover figures are now substantially lower than in the previous four years, and we now have the depth of leadership to ensure the services have sustainable support.

## Continuing use of clinical outcomes data to evaluate the effectiveness of our work and improve all of our services

We regularly collect data from our services to assess the impact that rehabilitation has for people with brain injuries. We look at two groups, people who have left our services, and those still using our services.

The outcome data continues to show that the majority of people (82%) need less supervision when they are discharged from our services, compared to when they arrived. And, importantly, the overwhelming majority (87%)

moved on to more independent accommodation following their rehabilitation. Other developments in our impact reporting include a pilot to extend the routine measurement of clinical outcomes to support services, and to trial measures inclusive of those who have severe communication difficulties.

## Sharing our clinical expertise with the wider community

Throughout 2024-25, we published eight articles in scientific journals. For example, in February 2025, we published a peer reviewed article describing the perspectives of rehabilitation professionals on the possible added benefits of psychological rehabilitation in combination with existing comprehensive rehabilitation in the scientific journal *Nordic Psychology*. This helped to raise awareness of the positive impacts of psychological rehabilitation in combination with comprehensive rehabilitation, raised awareness of the psychosocial consequences of ABI, and demonstrated the importance of psychological

interventions as an integral addition to existing rehabilitation programmes.

A number of colleagues from our Clinical Leadership and Policy and Social Change teams also presented at two major international conferences which took place in Portugal, the NR-SIG-WFNR Conference in Coimbra and the Global Neuropsychology Congress in Porto. In addition to this, several members of our Clinical Leadership Team continue to contribute as ad-hoc peer reviewers for international research journals.

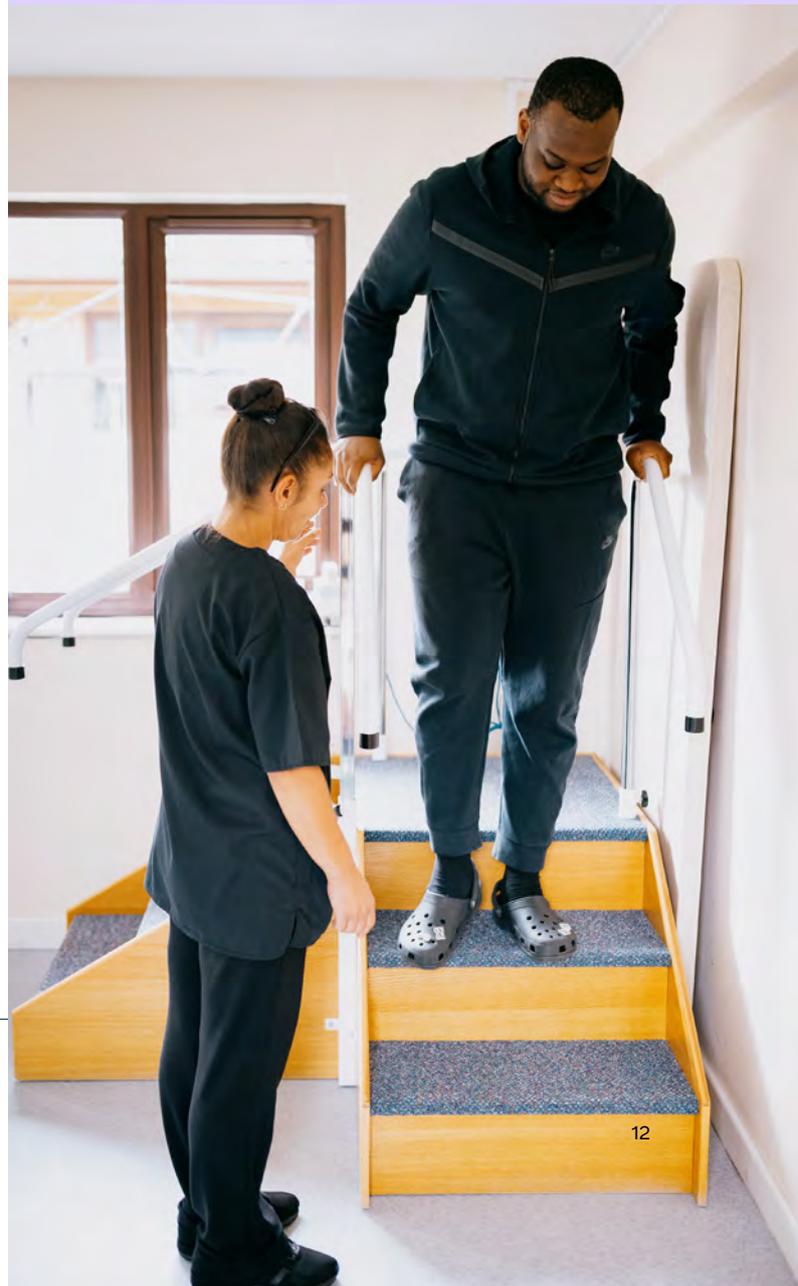
These varying achievements ensured that we now have a highly skilled, stable team of clinicians, who are equipped with the leadership, talent, knowledge foundations, and clinical skills needed for future sustainability.

Our innovative, research-informed clinical pathways provide services for people from hospital to home, enabling us to support people to achieve the best outcomes following a brain injury. Increasingly, leading-edge clinical practice must also be affordable, to be accessible to more people in society. As a socially responsible organisation we recognise this.

Our clinical teams have demonstrated that they can meet this challenge, continuing to consistently achieve the same excellent outcomes as in previous years, despite the ongoing funding pressures impacting the sector as a whole.

“ My team of support workers are the best team I’ve ever had, and I wouldn’t change them for the world”

Brainkind Resident





## Meet Maciej

Maciej used to travel back to Poland from Blackpool often. But a hypoxic brain injury affected his ability to communicate, speak English, and remember details about his family.

After the end of free movement, Brainkind helped Maciej apply for residency, however his lost ID meant he was not entitled to financial support. So Maciej was unable to maintain contact with his family.

Over the last two years, Team Leader Jackie and her colleagues dedicated themselves to reuniting them.

In November, Maciej flew to Poland where he reunited with his family for the first time in four years. Now, they stay in regular contact, while our team continues to help Maciej to live independently in one of our assisted living services.



They chased up his settlement application, obtained copies of his birth certificate, and applied for his passport. Meanwhile, our Speech and Language team helped Maciej rehabilitate his communication skills.

## Drive Social Action around brain injury

Brainkind is committed to driving social action around brain injury, to ensure more people have their needs met in a way of their choosing.

### Our aims

- ✦ Amplify the voice of people with a brain injury
- ✦ Grow influencing and campaigning activities
- ✦ Define and build our fundraising approach

### What we achieved

#### Strategic influence and policy engagement

We have made significant progress in influencing national policy and shaping the conversation around acquired brain injury (ABI). Despite political delays following the General Election, we remained actively engaged with the UK Acquired Brain Injury Forum (UKABIF) and other partners to advocate for the continuation of the ABI Strategy.

Collaboration has been central to our approach. We have built strong relationships with UKABIF, the Voluntary Organisations Disability Group (VODG), Women’s Aid, and the National Care Forum, among others. For instance, together with Women’s Aid and supported by the Domestic Abuse Commissioner, Nicole Jacobs, we integrated ABI-related questions into the On Track database.

#### Research and thought leadership

Our Too Many to Count report continues to generate national and international engagement.



With over 290 downloads and interest from local authorities across England and Wales, the report has also reached audiences in Australia, Austria, Berlin, Catalonia, Chicago, Canada, New Zealand, and Ohio. We delivered nearly 50 presentations to stakeholders including domestic abuse services, local authorities, Integrated Care Boards (ICBs), and voluntary sector organisations, reinforcing our position as a thought leader in the intersection of brain injury and domestic abuse.

The launch of *Complex Lives: Women, Brain Injury, and the Criminal Justice System in Wales* in November 2024 marked a major milestone in understanding the challenges faced by women in this area. This work has been included in the evidence base for criminal justice commissioning across Wales, demonstrating our growing impact in shaping systems that support survivors of domestic abuse with brain injuries.

Our staff have received notable recognition for their advocacy. Our Brain Injury and Domestic Abuse Researcher and Policy Officer were both nominated as Blooming Strong Champions by Standing Together Against Domestic Abuse (STADA), celebrating their commitment to raising awareness of survivors living with brain injury.

This work is central to Brainkind’s mission to improve life after brain injury — not only through the services we deliver directly, but by shaping policy, professional practice, and public understanding at a national level.

## Innovation and digital tools

We have been developing a web-based tool, Brainkind Adapt, to help professionals raise awareness and initiate conversations about brain injury in a domestic abuse context. The tool will be hosted on our website and accessible across all devices, offering guidance about how to adapt professional practice to meet individual needs. This innovation represents a major step forward in equipping frontline professionals with practical resources to support survivors.

## Fundraising and financial sustainability

The launch of our fundraising strategy and toolkit in March 2024 was a key step for the organisation.

By April 2025, fundraising income had risen and we had growth in support from companies and individuals. The Trustee fundraising working group began exploring high-net-worth fundraising, patrons, and ambassadors along with developing regular, in memory, and legacy giving.

## Impact

Over the past year, we have made exceptional progress across several areas — from policy influence and service delivery to fundraising and innovation. Despite external political challenges, we remained focused, adaptive, and impactful. Our work continues to shape national conversations, support survivors, and build sustainable models for growth.

These achievements reflect a year of strategic advancement, sector leadership, and meaningful change — positioning Brainkind as a driving force in the field of brain injury and social change.

## Delivering and expanding the Brain Injury Linkworker Service

One of our most tangible achievements has been the expansion of the Brain Injury Linkworker Service (BILS). The service has grown steadily, with four prisons taking part in a pilot across the South East, including HMP Send, HMP Bullingdon, HMP Grendon and Springhill, and HMP Isle of Wight. These services transitioned from implementation to full delivery between November and December 2024.

In early 2025, we began to implement a regional BILS across parts of the North West, reflecting growing national interest in the model. BILS continues to go from strength to strength in its long-term locations in HMPPS North and South Wales, with strong evidence of positive impact captured through a two-year evaluation.

The Linkworker Team was awarded Research Project of the Year at the Neuro-rehab Times (NRT) awards in December 2024 — a prestigious accolade that highlights the impact and innovation of the service.



# Our people

## A great place to work

### Working together effectively

Our people are the heart of our organisation. By ensuring Brainkind is a great place to work, we can provide the best care and support to those who need it – together we are Brainkind!

Across Brainkind, our colleagues embody our values throughout their work every day – from recruitment to throughout their careers with us. This year, we launched a new values-led competency framework to support our leaders across the organisation. Through our annual and pulse surveys, as well as our colleague forums, we actively gather and listen to staff feedback. For example, this year, we updated our appraisal system, ‘being our best’, following valuable colleague feedback.

To further support our colleagues, we have enhanced our benefits. First, we introduced ‘wallet’, our pay drawdown facility enabling colleagues greater access over accessing their earned pay. Second, staff can now buy and sell annual leave. Third, we also now offer a health cash plan which includes preventative health benefits and financial support.

We continue to invest in our people and actively seek opportunities for their development through our talent pipeline. We offer apprenticeships across a range of professions from Maintenance to Cleaning and Hygiene and from Business Administration to Health and Social Care from

Levels 2 to 5. We also offer Clinical Apprenticeships at Level 6. This year we had achievements in Adult Care and Operations Management and expect achievements in our new clinical and accountancy apprenticeships in 2026.

We celebrate the achievements of our colleagues throughout the year and at our annual recognising excellence awards event. These awards highlight some of the many achievements of our colleagues in line with our organisational values. We introduced two new awards this year to also recognise excellence in co-production and the significant contribution that our volunteers make to Brainkind to whom we are very grateful. At these awards, we also celebrate the many staff members who have achieved long service with Brainkind. This year, we had a group whose combined service counted over 100 years.



## Meet Jenny...

The recipient of our latest Chief Executive Award. Jenny has been with Brainkind for many years as a manager and, this year, was promoted to regional manager. Her team nominated her because they said: “Jenny has been super supportive and kind. It has really settled me into my role having someone like Jenny doing what she does. It has made me feel very welcome and connected to Brainkind.” Irene added:

**“ Jenny is a highly visible leader and ambassador for Brainkind.”**



# Organisational Learning

Brainkind has faced several challenges over the reporting period, including staff shortages, recruitment pressures, and difficulties in maintaining occupancy levels especially in neurological centres.

Market changes, such as shorter admission periods and more providers entering the sector, have increased competition and made it harder to achieve budgeted occupancy. We've learned that early planning and flexibility are essential.

Strong workforce planning and better recruitment strategies are needed to avoid service disruption. We've also seen the importance of reviewing our clinical structures to make sure services match commissioner demand. Finally, service integration projects have shown us the value of building in contingency plans and improving coordination across teams.

These lessons will help us stay competitive and deliver services more efficiently in the future.



# Looking to the future

As we look ahead, our commitment to growing our reach, providing leading clinical expertise, and driving social action remains at the heart of what we do – as does our focus on both our people and digital innovation – as we continue to deliver exceptional, person-centred care.

Brainkind's success, and future, depends on the quality of our services. That can only be achieved by continuing to invest in our employees, infrastructure and facilities, and evolving our services to reflect the changing needs of the people we support and the wider sector. Our current strategy focusses on our four main priorities:

**1. Build positive, specialist and co-produced sustainable services, reaching as many people as possible.**

## Our aims

- ✿ Grow our brain injury service offering
- ✿ Increase occupancy and sustainability of services
- ✿ Develop pathways, from acute placements to community settings
- ✿ Seek enterprising partnerships and design bespoke services

## How we will do this

We will continue to work with our partners, including commissioners and local councils, to review our services and how we can continue to improve. Our priority remains the needs of the people we support, and we know that there is demand for longer-term, complex care services which we are well-placed to deliver. At the core of all this, however, is financial sustainability. That's why we continue to innovate and seek digital solutions to help make us more efficient and effective.

We will also continue to listen to our colleagues from across the organisation so that we continually improve in everything we do.

**2. Deliver leading-edge clinical practice and thinking around brain injury, continuously improving delivery for ourselves and others.**

## Our aims

- ✿ Refine and develop our clinical expertise
- ✿ Build an energetic applied and clinical research programme
- ✿ Share our expertise and improve sector-wide practice
- ✿ Align clinical and thought leadership activity

## How we will do this

We will continue to use clinical outcomes data to evaluate the effectiveness of our work and improve all of our services. The breadth, and depth of clinical staff across the organisation will support Brainkind to develop and review models of good practice and to share these across the wider sector.

Brainkind's commitment to research continues with a proposed expansion of the research group, supporting the ongoing development of links between both the applied and clinical research programmes.





### 3. Drive social action around brain injury and ensure that more people have their needs met, in a way of their choosing

#### Our aims

- ✦ Grow influencing and campaigning strategies
- ✦ Amplify the voice of people with a brain injury
- ✦ Build our fundraising approach

#### How we will do this

Our external affairs work will continue to position Brainkind as the UK's leading charity dedicated to helping individuals thrive after a brain injury and other neurological conditions.

We will be launching a national influencing campaign, developing new areas of research, and growing our fundraising footprint which will deliver vital funds to enhance the care we deliver. This underpinned by prioritising the

development of enabling objectives, looking ahead for 2025 – 2026 Brainkind is focusing on supporting and enabling staff teams to be the best they can be.

### 4. Building a high-performance organisation – our people approach

#### Our aims

- ✦ Enable and build talent, skills and expertise
- ✦ Develop our leadership capability
- ✦ Develop the best organisation design to respond to internal and external drivers
- ✦ Become an employer of choice

#### How we will do this

Brainkind is a great place to work – our people tell us that! We want to showcase this so that others join us at Brainkind, where they can expect a supportive environment, good benefits, and career progression.

## Meet Katie

A passionate festival-goer and horse rider, Katie's life changed when she suffered a serious accident.

Her horse escaped from the field and Katie was badly injured in the process. She was found on the ground an hour later before being rushed to hospital where she underwent emergency surgery and spent a month in a coma.

Over the past three years, Katie has learned to walk and talk again. With the support of her family, care staff, and therapies that tapped into her love of music, she has made remarkable progress.

**“We'd have music videos up and Katie would be really fixated. With the words there, she would start singing along. At the time, she could say a few words. But it was hard to understand full sentences. With the singing, it just all came out and she would be able to sing along.”**

With the support of her family and Brainkind, Katie has regained much of her independence. She can now dress herself, feed herself, make her own breakfast, and walk around with her frame.

Katie has also taken on new roles at Stagenhoe. She helps to run activity groups, such as leading the book club, and enjoys baking. She has even returned to a past passion by re-learning French.



One of the most rewarding parts of Katie's journey was when she attended Glastonbury. With careful planning, we trained her husband Mark in safe transfers. Thanks to this, Katie was able to sleep in a tent, sit on the grass, and take part in activities she once thought impossible.

Now, Katie is working towards returning home. Her courage, determination, and the care she has received reflect Brainkind's belief that life after brain injury should be a life well-lived.

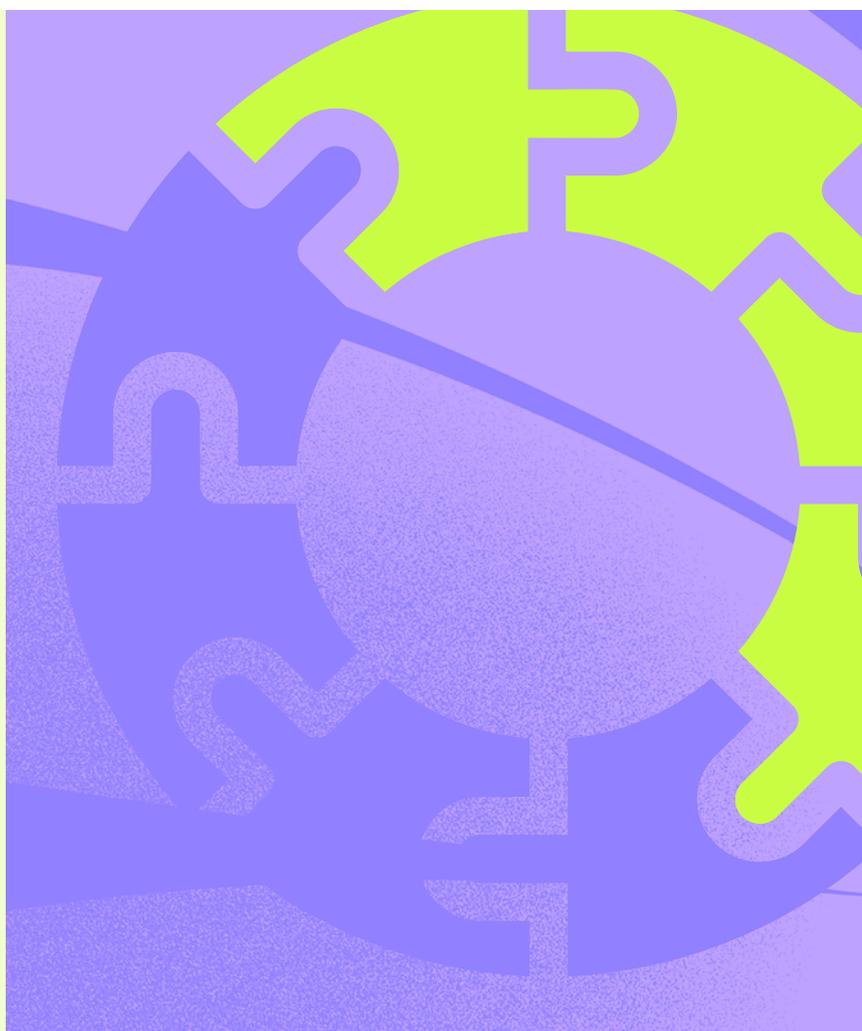
For Katie, this means getting back to her family. With the support of Stagenhoe and Mark, she is on well on her way.

# Trustees' Annual Report

The Trustees present their report and the audited consolidated financial statements for the year ended 31 May 2025. The Trustees' Annual Report constitutes the annual accounts and the Directors' Report for Companies Act purposes.

These financial statements comply with the:

- \* Charities Act 2011 (as amended by Charities Act 2022)
- \* Companies Act 2006
- \* Charities and Trustee Investment (Scotland) Act 2005 (as amended by Charities (Regulation and Administration) (Scotland) Act 2023)
- \* Requirements of the Charity's governing document
- \* Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



# Financial review

## Summary

Brainkind had a £6.8m deficit in the year, this is a £2.5m increase from the previous year

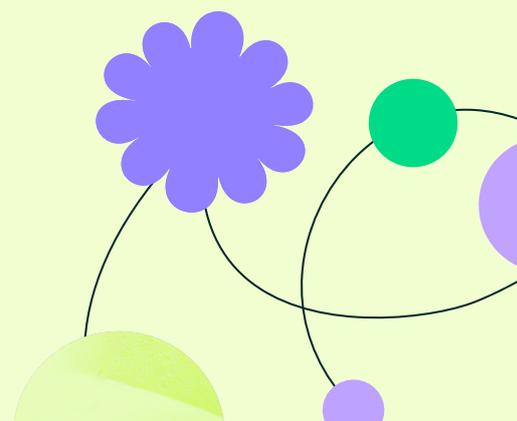
Following a challenging year, driven by the Government's mandated cost increases in National Living Wage and National Insurance as well as a period of consolidation from the previous year's investments, we have been focusing on our long term financial sustainability which will continue into 2025/26. We are actively focusing on:

- \* Improving revenues by working to agree fee uplifts as well as working on aligning all current fees to fully reflect the costs incurred in providing our care
- \* Working to reduce our agency expenditure by improving recruitment and retention
- \* Increasing occupancy levels within our current services
- \* Investing in acquiring new services and continuing to invest to improve our existing services.

In 2025 we saw a loss of £0.07 million (2024: gain of £1.2 million) in our financial investments.

The overall financial results have changed from the 2023/24 financial year to the 2024/25 financial year as follows:

- \* Total operating income increased from £61.1 million in 2024 to £74.9 million in 2025
- \* Total operating expenditure increased by £15.0 million from £66.7 million in 2024 to £81.7 million in 2025
- \* Total net assets of the Group on 31 May 2025 were £96.1 million, a decrease of £6.8 million from 31 May 2024.



# Investments

Our investments were acquired in accordance with the powers available to the Trustees or by way of legacy. They are subject to an investment policy which is reviewed on an annual basis. The current policy delegates management of investments to investment managers within defined parameters. The Trustees also employ an independent investment consultant to assist with financial advice, select investment managers, as well as providing support to define the objectives that are set and monitor their performance.

The present investment managers for Brainkind are Rathbones Investment Management Limited and CCLA Fund Managers Limited. Each manager has specific investment objectives and a mandate in line with our investment strategy.

The overarching aim is to maximise returns whilst making sure the Charity's liquidity requirements are met. The Trustees also set what asset

classes are permissible, the extent to which they are invested and the credit ratings in their selection.

We do not prescribe the nature of companies in which we invest through the stock market. The primary objective is to achieve optimal financial returns in order to deliver on our charitable objectives. In appointing investment managers, we have delegated ethically responsible investment so that we can best meet the needs of the people we support.

The value of the Charity's investment portfolios at the end of May 2025 was £8.2 million (2024: £9.7 million). Dividend and investment income from our financial investments, including cash on deposit, was £0.3 million, a decrease from £0.6m in the prior year. Losses on our financial investments were £0.07 million in the year (2024: gains of (£1.2million), this was due to volatile markets. This performance met the Board's objectives in relation to delivering returns.

## Investments held by nominees

Our investments include:

- £2.5 million managed by Rathbone Investment Management Limited
- £5.7 million by CCLA Fund Managers Limited.

These investments are held on the Charity's behalf.

For investments managed by Rathbone Investment Management Limited, UK investments are registered in the name of Rathbone Nominees Limited and overseas investments are deposited with The Bank of New York Mellon as nominee.

Our investments managed by CCLA Fund Managers Limited are held on our behalf in a COIF Charities Ethical Investment Fund and are valued at a mid-market price.

No other people acted as nominee for the Charity this year.



# Reserves

As a charity, our aim is to maximise our impact and the rehabilitation, care and support that we are able to provide to people with brain injuries and neurological conditions. In order to do this, current reserves must be sufficient to meet the start-up costs of new services or the expansion of existing services, agreed by Trustees. Reserves must be sufficient to ensure our existing services are financially viable and mitigate the crystallisation of a financial and reputational risk identified on our corporate risk register.

The Trustees continue to review the level of reserves, with the consideration of the difficulties in maintaining funding levels. They incorporate this into the strategy, which is regularly monitored and modified, as appropriate.

The current total level reserves amount to £96.1m, (2024: £102.9m) £199k (2024: £106k) of which is restricted and £95.9m (2024: £102.8m) is unrestricted (including designated funds).

Of the £95.9m which is unrestricted £91.2m is tied up in fixed assets.

## Restricted reserves

Restricted funds arise as a result of specific stipulations as to how the funds may be used. This is often relating to a specific activity or grant that may fall over several years and therefore the balance carried forward at the year-end is committed for those activities.

## Unrestricted reserves

Unrestricted funds arise when no restrictions are in place for their use. Trustees are responsible for ensuring these funds are spent in line with the Charity's objectives in a timely fashion.

The revaluation reserve represents the net gain or deficit that has been made on our investment portfolios.

Designated reserves are funds that the Trustees have set aside to reflect particular intentions for the use of those funds.

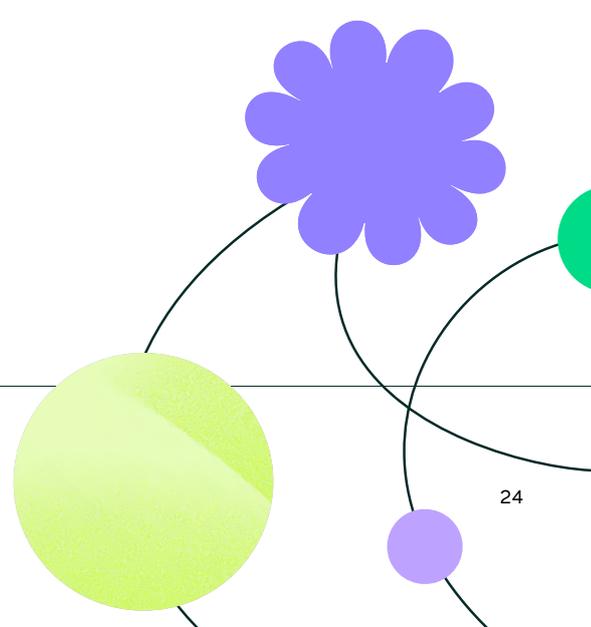
## Designated funds

The total designated funds are currently £82.9 million (2024: £85.3 million).

Further details are as below:

### Fixed assets of £82.9m (2024: £85.2m)

Tangible assets include £25.6m relating to the Brainkind Neurological Centre York and £11m relating to the services purchased from Sue Ryder in 2023/24.



# General funds

---

The general unrestricted reserves of 12.98m (2024: £17.5m) is regarded as being the Charity's level of free reserves.

The Charity has a target level of free reserves of £8 million and the Trustees consider that a minimum amount of immediately liquid reserves of £3 million is necessary. This is reviewed

annually and is an amount that Trustees considers appropriate and prudent to maintain as a buffer against the risks and challenges faced by the Charity.

Trustees consider the assets of each fund (including the revaluation reserve) are sufficient to meet current and future commitments.

## Funds held on behalf of others

---

At year end, Brainkind, as custodian Trustee, held a total sum of £233,000 in its bank accounts, compared to £245,000 at the end of the previous year.

This sum was held separately in identifiable bank accounts and was not included in the balance sheet.

## Payments to suppliers

---

Settlement terms are agreed with suppliers as part of our contracts with them. It is the Charity's policy to pay in accordance with those terms.

Other creditors are paid in accordance with invoice terms.

## Going concern

---

The Board has reviewed the Charity's activities and financial position, together with factors likely to affect our current strategy. After divesting our learning disability and autism services a few years ago to focus on brain injury rehabilitation and support, we have been investing our free cash in maintaining and developing our existing services.

With difficulties in both occupancy levels and staff shortages, which in turn is keeping agency costs high, we ended the financial year behind our budget by £4.2m.

The reductions in occupancy levels continue to be focused within a small number of key services, all of which are now undertaking work to improve their occupancy level.

Looking forward, we have strong plans in place to reduce the deficit and move to a surplus position over the next couple of financial years. We will continue to review these plans and take any necessary corrective actions to help to ensure this is the case.



# Going concern

---

We have reviewed the reserve level, taking into account the impact of the agreed strategy to ensure that our reserves remain above the agreed level for the next five years.

The Board has concluded that the existing level of free reserves, available investment and cash balances, coupled with strong cost control and the continued implementation of our new strategy, is sufficient to ensure Brainkind has the resources to continue operating as a going concern, and to meet our obligations as they fall due.

Having regard to the above, the Trustees are satisfied that there are no material uncertainties around the decision to adopt the going concern basis of accounting in preparing these financial statements.

## Fundraising

---

We support people and organisations to donate to Brainkind by promoting individual and regular giving, event fundraising, legacies and corporate support.

Our local services also carry out fundraising activities to raise money for our hospitals, neurological and rehabilitation centres, residential homes, and supported living accommodation.

We send application forms, fundraising packs and merchandise, and keep in regular contact with fundraisers. We write to supporters to thank them for their fundraising.

We are committed to The Code of Fundraising Practice which sets the standards for fundraising carried out by all charitable institutions and third-party fundraisers in the UK.

Brainkind is also an organisational member of the Institute of Fundraising, Fundraising Preference Service and Fundraising Regulator, as well as the Data & Marketing Association.

### Complaint handling

We have not received any complaints in relation to our fundraising and do not undertake any third-party fundraising.

### Safeguarding and vulnerable supporters

Our fundraising promise sets out our commitment to being honest, keeping contact details safe, and supporting donors. It also highlights our commitment to protecting vulnerable people and ensures that no donation is sought or gained from someone who may not have the capacity to make an informed or considered decision. This helps make sure supporters are not put under pressure to donate and know how to make a complaint.



# Principal Risk Themes and Mitigations

## How principal risks are managed

The Board of Trustees (“the Board”) acknowledges its responsibility to ensure that the Charity’s risk management framework is effective.

The Board regularly reviews the Charity’s process for identifying, prioritising, escalating, and managing risks and, where applicable, the Charity’s system of internal controls to manage these risks. The Board reviews the effectiveness of the Charity’s approach to risk at least every year. The key principal organisational risks are set out below:

## Financial Sustainability and Sector Funding Pressures

### Risk

Persistent underfunding in the social care sector, rising operational costs, and financial pressures on local authorities and the NHS contribute to service deficits and threaten long-term sustainability.

### Mitigations

- ✦ Proactive engagement with commissioners to align services with demand
- ✦ Investment in CRM systems to improve referral and occupancy visibility
- ✦ Performance improvement plans and cost efficiency monitoring
- ✦ Strong financial reserves support short to medium-term resilience

## Workforce Recruitment, Retention and Wellbeing

### Risk

National shortages of skilled care staff, high turnover, and the impact of sector-wide burnout and low pay, compounded by upcoming

The Charity regularly monitors and reviews its risks at both a strategic and operational level via a risk management system with a mature risk matrix to determine those risks meeting the threshold for Board reporting. The significant risks to Brainkind are regularly reviewed by the Leadership Team and the Audit and Risk Committee on behalf of the Board. The Board has ultimate responsibility for Brainkind’s principal organisational risks and the long-term consequence of decisions as well as the interests of all stakeholders.

legislative changes (e.g. Employment Rights Bill 2025).

### Mitigations

- ✦ Enhanced recruitment and retention strategies
- ✦ Strengthened onboarding, probation, and performance management
- ✦ Investment in staff wellbeing, engagement, and feedback mechanisms
- ✦ Clear communication of expectations and career development pathways

## Cybersecurity and Data Protection

### Risk

Increasingly sophisticated cyber threats pose risks to data integrity, service continuity, and regulatory compliance.

### Mitigations

- ✦ Cyber Essentials Plus certification achieved
- ✦ Ongoing investment in cybersecurity infrastructure and training
- ✦ Diversification of third-party IT dependencies
- ✦ Regular audits and access control reviews



# Principal Risk Themes and Mitigations

## Quality of Care and Patient Safety

### Risk

Potential medication errors, infection control failures, safeguarding concerns, and challenges in managing complex care needs.

### Mitigations

- ✦ Comprehensive policies and procedures for clinical safety
- ✦ Regular staff training and development
- ✦ Regular review and audit of practices through internal quality assurance
- ✦ Strengthened safeguarding protocols and incident reporting systems

## Governance and Regulatory Compliance

### Risk

Inadequate governance structures can lead to poor oversight, non-compliance with regulatory standards, and reputational damage.

### Mitigations

- ✦ Development of a robust clinical governance framework
- ✦ Regular review of governance structures and meeting terms of reference
- ✦ Continuous monitoring of compliance with CQC and other regulatory bodies

## Business Continuity and Pandemic Preparedness

### Risk

The potential for future pandemics or other major disruptions remains a significant concern, particularly given the lessons from COVID-19.

### Mitigations

- ✦ Ongoing monitoring of emerging public health risks
- ✦ Development of flexible service delivery models and contingency plans
- ✦ Integration of simulated business continuity scenarios into the business continuity planning process

## Environmental and Operational

### Risk

Physical risks such as falls, unsafe facilities, and environmental hazards can impact both service users and staff.

### Mitigations

- ✦ Regular health and safety audits
- ✦ Maintenance of facilities and equipment
- ✦ Staff training in risk identification and response

Where risks have been assessed as exceeding our corporate risk appetite, Brainkind has implemented an action plan to strengthen mitigations. Our reserves policy has been set with consideration of the potential impact of these elevated risks during the remediation period.



# Directors' Report

## Constitution

In 2023 The Disabilities Trust relaunched itself as Brainkind, our new brand and trading name. Our legal name remains The Disabilities Trust.

As a registered charity, The Disabilities Trust is regulated by the Charity Commission (England and Wales) and the Office of the Scottish Charity Regulator (OSCR) in Scotland. The Charity is incorporated as a Company Limited by Guarantee and governed by a

Memorandum and Articles of Association, which were last modified on 13 July 2020.

The Disabilities Trust owns two subsidiaries:

- \* The Brain Injury Rehabilitation Trust Limited which operates the activities of the Neurological Centre Lancashire and is governed under a separate board.
- \* York House Ventures Limited, which is dormant.

## Public Benefit

The principal beneficiaries of the work of Brainkind are people living with a brain injury, supported in a variety of settings, from hospitals to community. Secondary beneficiaries of the work of Brainkind are families, people living with a brain injury beyond our services and those in particular populations, including offenders and survivors of domestic abuse who are disproportionately affected by brain injury, and the general public via our campaigning, training and innovation work and bespoke services.

Our research, policy and innovation work allows us to invest resources into improving the lives of people with a brain injury who may not have access to statutory-funded services. External grants support initiatives that would be difficult to attract mainstream or traditional sources of funding.

The Board of Trustees review the Charity's aims and objectives each year to make sure our

purpose and activities are aligned. The Charity's achievements and activities are discussed in full in the Strategic Report.

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and planning future activities. In particular, the Board considered how planned activities contribute to Brainkind's aims and objectives. This includes:

- \* What we have achieved
- \* Outcomes of our work in the previous 12 months
- \* Success of each aspect of our work
- \* Benefits to, and impact on, the people we support.

All Trustees give their time voluntarily and receive no benefits from the Charity. Expenses claimed from the Charity are set out in Note 13 of the financial statements.



---

## Section 172 (1) statement

The Trustees as Directors of Brainkind, are aware of their duty under s.172 of the Companies Act 2006 to act in the way which they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole and, in doing so, to have regard (amongst other matters) to:

- \* The likely consequences of any decision in the long term
- \* The interests of the Company's employees
- \* The need to foster the Company's business relationships with suppliers, service users and others
- \* The impact of the Company's operations on the community and environment
- \* The desirability of the Company maintaining a reputation for high standards of business conduct

- \* The need to act fairly between members of the Company.

As a charitable company, the Directors of Brainkind promote the success of the Charity to achieve its charitable purposes:

**To relieve the needs of people with developmental, learning, physical or acquired disabilities or conditions, in particular but not exclusively by the provision of care, special housing units, facilities and supported living services.**

The Directors of Brainkind consider that they have fulfilled their duties in accordance with section 172(1) of the UK Companies Act 2006 and have acted in a way which is most likely to promote the success of the Charity for the benefit of its stakeholders as a whole in the following ways:

---

## Communities

Brainkind works in partnership with communities, providing services for people with a brain injury and other neurological conditions, as well as through its campaigning work and research. The organisation works closely with Government partners, contributing to the imminent strategy on Acquired Brain Injury (ABI). We deliver training to staff within

the prison services, helping them to recognise the signs of a brain injury. We are also carrying out new research into the prevalence of brain injury amongst domestic abuse survivors, to inform policy and practice in this area. We work in partnership with multiple organisations, including the NHS, commissioners, and other charities and voluntary membership organisations.

---

## Engagement with stakeholders

As part of our annual cycle, we have produced a satisfaction survey for people who use our services. Over 80% of the people we support took part in the survey with contributions from

people across all of our services. The report will help inform how we improve delivery and develop our services, which ultimately enables us to focus on what's important to and for people and shape the way we prioritise and improve the way we deliver services.



The report will be made accessible to all people we support in a range of formats and our colleagues.

The stakeholder feedback process, which includes capturing compliments, concerns, complaints, and whistleblowing reports is continually reviewed and developed in response to feedback received.

We welcome this as it provides evidence of increased awareness and confidence in the feedback processes. We have continued to improve the process by enhancing colleagues' abilities to identify, capture, investigate and respond effectively to improve stakeholders experience and support a customer focussed process. This provides assurance to the Executive/Senior Leadership Teams (SLT), and the Board as we continue to capture and monitor stakeholder views to identify themes and trends and respond to these effectively.

The Trustees consider and discuss information from across the organisation to understand the impact of Brainkind's operations and the interests and views of key stakeholders. The Trustees also review financial, clinical, and operational performance, as well as information covering areas such as key risks, quality assurance and regulatory compliance. This information is provided to the Board of Trustees through regular performance reports within meeting packs circulated in advance of each Board of Trustees meeting and via leadership team presentations.

The Board therefore possess an overview of the organisation's engagement with stakeholders enabling them to comply collectively with their duties under section 172 of the Companies Act 2006.

---

## Engagement with employees

The long-term success and performance of Brainkind is directly linked to the talent, skills and engagement of our colleagues, and we understand the importance of developing a high performing organisation through our people to benefit the people we support. We recognise the contribution of our dedicated workforce who work hard to support people with complex needs, and we continue to review and improve the experience our employees have working for Brainkind.

We want to ensure that our workforce is connected, and we aim to have a two-way dialogue with our people by keeping them apprised of what is happening across the organisation, as well as seeking their feedback and input on a variety of topics, from our new strategy to the culture we want to build.

This is done using a variety of channels, including team meetings, our magazine and newsletters, digital channels such as Connect - our intranet - and our Colleague Forum which enables us to seek the views of a cross section of our workforce who represent colleagues' ideas and suggestions for improving Brainkind. Our annual employee engagement survey also provides people with the opportunity to have a voice and provide feedback on a range of topics.

Brainkind operates across England, Scotland and Wales so it is important that all colleagues feel connected. We use a range of online and face to face events, including CEO updates and our annual Managers' Conference, to share the latest news, but also to engage colleagues in aspects of strategy, culture and delivery. We also engage colleagues in specific projects, alongside the people we support.



The Trustees receive regular qualitative and quantitative updates on employee matters from the Executive Director of People and Organisational Development including analysis received through the employee engagement surveys, regular EDI updates and quarterly

performance reports on a number of people metrics to understand any workforce trends.

This provides the Board with assurance that there are effective mechanisms to link engagement and performance and the continued strength of Brainkind's culture.

---

## Governance and decision making

Brainkind's objective is to support people with a Brain Injury (BI) to lead their best lives. This objective is delivered, but not exclusively, through the provision of high-quality rehabilitation, care and support, specialised homes for people and community based supported living services.

Brainkind continues to adopt and apply the principles of the Code of Governance for larger charities, updated in December 2020 supporting the Board's aim to develop high standards of governance.

The Charity is governed by a Board of Trustees which meets at least four times a year and is supported by several Board Committees to provide assurance and dedicated oversight to the matters for which is it responsible. As well as Board meetings, all Trustees are expected to contribute to those committees where their individual skills can be of most benefit, in discussion with the Chair. The Trustees have delegated the day-to-day management of the Charity to the Chief Executive Officer (CEO) who is supported by the leadership team in delivering the agreed strategic objectives.



The Trustees have several committees with specific areas of focus and who each review their scope and Terms of Reference annually:

Committee	Focus	Members	Meetings per year
<b>Audit &amp; Risk Committee</b>	<ul style="list-style-type: none"> <li>• Internal Audit</li> <li>• External Audit</li> <li>• Annual Report &amp; Accounts</li> <li>• Financial compliance</li> <li>• Internal controls</li> <li>• Risk management</li> <li>• Business Continuity</li> </ul>	<ul style="list-style-type: none"> <li>• Cara Bell (Chair)</li> <li>• Nathan Windle</li> <li>• Eve Castel</li> <li>• Jordan Barry-Bayliss</li> <li>• Kathryn Greenberg</li> <li>• Richard Wilson (Chair (until 15 May 2025))</li> </ul>	4
<b>Finance &amp; Investment Committee</b>	<ul style="list-style-type: none"> <li>• Financial performance</li> <li>• Capital Investment</li> <li>• Investment Fund management</li> <li>• Reserves &amp; cashflow</li> <li>• Property &amp; Estates</li> <li>• Fundraising</li> </ul>	<ul style="list-style-type: none"> <li>• Eve Castel (Chair)</li> <li>• Matt James (until 8 October 2025)</li> <li>• Tom Billington (until 2 December 2025)</li> <li>• Dr Annabel Bentley</li> <li>• Kathryn Greenberg</li> <li>• Cara Bell</li> <li>• Richard Wilson (until 15 May 2025)</li> </ul>	4
<b>Quality &amp; Governance Committee</b>	<ul style="list-style-type: none"> <li>• Quality Assurance</li> <li>• Clinical effectiveness</li> <li>• User outcomes</li> <li>• User experience and engagement</li> <li>• Safeguarding</li> <li>• Regulatory reporting and compliance</li> <li>• Health &amp; Safety</li> <li>• Information governance</li> <li>• Whistleblowing</li> </ul>	<ul style="list-style-type: none"> <li>• Dr Annabel Bentley (Chair)</li> <li>• Caroline Reid MBE</li> <li>• Matt James (until 8 October 2025)</li> <li>• Britt Iversen</li> <li>• Tom Billington (until 2 December 2025)</li> <li>• Cara Bell</li> <li>• Kathryn Greenberg</li> <li>• Stephen Waring (until 2 December 2024)</li> </ul>	4
<b>Remunerations &amp; Nominations Committee</b>	<ul style="list-style-type: none"> <li>• CEO &amp; ELT remuneration</li> <li>• Staff pay awards</li> <li>• Employee benefits structures</li> <li>• Board composition</li> <li>• Trustee recruitment</li> <li>• Succession planning</li> </ul>	<ul style="list-style-type: none"> <li>• Kathryn Greenberg (Chair)</li> <li>• Lynne Holmes (SG Lead)</li> <li>• Jordan Barry-Bayliss</li> <li>• Caroline Reid MBE</li> <li>• Stephen Waring (until 2 December 2024)</li> <li>• Richard Wilson (until 15 May 2025)</li> </ul>	3
<b>Research Development Policy &amp; Influencing Committee</b>	<ul style="list-style-type: none"> <li>• Clinical and applied research</li> <li>• Research development</li> <li>• Research governance framework</li> <li>• Partnership and funding opportunities</li> <li>• National and local influencing and campaigning opportunities</li> </ul>	<ul style="list-style-type: none"> <li>• Professor Tom Warner (Chair)</li> <li>• Matt James (until 8 October 2025)</li> <li>• Britt Iversen</li> <li>• Nathan Windle</li> <li>• Monica Arino</li> <li>• Kathryn Greenberg</li> <li>• Stephen Waring (until 2 December 2024)</li> </ul>	3



---

## Trustee recruitment and term of office

Trustees are a critical resource and give their time freely in support of Brainkind. They are elected to the Board by Trustees for a term of three years. Each Trustee may serve an expected maximum of two terms. Recruitment of new Trustees is overseen by the Remuneration and Nominations Committee who undertake an open recruitment process, recommending new candidates for appointment when necessary and ensuring appropriate recruitment and succession plans are in place for elected Trustees.

On appointment, each Trustee agrees to comply with a Code of Conduct and the Fit and Proper

Person Policy and declares any interests which are held within a register of interests, and which is monitored and updated on a regular basis and reviewed annually.

Once appointed, Trustees undertake a comprehensive onboarding and induction programme led by the Chair and CEO and take part in a colleague buddying system. New Trustees are provided with key information about Brainkind and its strategic objectives, corporate policies and copies of the Code of Governance for larger charities and the independent guidance from the Charity Commission, and other regulatory bodies on trustee duties.

---

## Equality statement

We are proud of our diverse workforce which reflects the breadth of people we support. We work with colleagues to support their wellbeing and managers to support their understanding of individual needs to ensure that we can empower colleagues in the workplace who may have, or develop, a disability, including those which may

be unseen. Brainkind's EDI committee meets regularly to discuss and review Brainkind's EDI agenda with the aim of making our organisation one that is fully inclusive, and which celebrates our diversity. There are a number of activities and actions that seek to encourage inclusivity and diversity across Brainkind, including being Disability Confident and a member of the Employers Network for Equality and Inclusion.

---

## Remuneration policy

The Remuneration & Nominations Committee meet at least twice a year and is responsible for overseeing the Charity's pay and reward structures, approving budgets for the annual pay uplifts for the workforce and to review the remuneration package for the CEO.

The Chief Executive is responsible for setting the remuneration packages for other ELT members, subject to a maximum increase of 10% (for over 10% the CEO requires Committee approval) of salary in any financial year. ELT remuneration packages are reviewed formally every two years to ensure they remain competitive with external benchmarks.



## Trustees

Kathryn Greenberg (Chair)

Monica Arino

Jordan Barry-Bayliss

Cara Bell

Dr Annabel Bentley

Tom Billington  
(until 2 December 2025)

Eve Castel

Lynne Holmes

Britt Iversen

Matthew James  
(until 8 October 2025)

Caroline Reid MBE  
(until 25 January 2026)

Professor Tom Warner

Richard Wilson  
(until 14 May 2025)

Nathan Windle

Stephen Waring  
(until 2 December 2024)

## BIRT Trustees

The Brain Injury Rehabilitation Trust is a wholly owned subsidiary of the Disabilities Trust trading as Brainkind.

Nicola Adamson  
(until 27 January 2026)

Michael Green

Richard Wilson  
(until 18 June 2025)

Irene Sobowale  
(until 16th January 2026)

Rudi Coetzer

Annabel Bentley

## Leadership Team

The Trustees have delegated the day-to-day management of the Charity to the Chief Executive Officer who appoints the Senior Leadership Team:

Claire Aylott  
Head of Finance

Vicki Bennett  
Director of Operations (North)

Jenny Bray  
Head of People Business Partners, ER & Reward (until 4 April 2025)

Naomi Carey  
Executive Director of People and Organisational Development (until 6th February 2026)

Helen Casson  
Head of People Services Business Partnering

Rudi Coetzer  
Director of Research

Keeley Cremona  
Director of Brain Injury Operations (until 25 June 2025)

Pieter Du Toit  
Director of Clinical Services Director

Judith Field  
Head of Finance (until 31 March 2025)

Graham Fisher  
Director of Digital (until 31 March 2025)

Clynton Hall  
Executive Director Finance and Business

Gail Hawthorne  
General Counsel and Company Secretary.

Richard Jane  
Director of External Affairs (until 5 May 2025)

Sarah McHugh  
Director of Operations (until 13 December 2024)

Shelagh Murphy  
Head of Quality Assurance, Compliance & Safeguarding

Lee Richards  
Director of Operations (South)

Lynsey Robertson  
Director of Business Development and Programme Management (until 17 January 2025)

Irene Sobowale  
Chief Executive Officer (until 16th January 2026)

Emma Thayre  
Head of Legal, Company Secretary and DPO (until 30 September 2024)

Ayesha Trott  
Executive Director Service Delivery

Dale Ward  
Head of Business Development

Chris Walsh  
Executive Director Service Delivery (until 13 December 2024)



## Streamlined energy and carbon reporting

### Energy consumption

Streamlined Energy and Carbon Reporting (SECR) is the new legislative reporting requirement in the financial review for the

year ending on or after 31 March 2020. It mandates that all large organisations must report on the operational energy consumption and associated emissions. The high-level breakdown is as follows:

2025	Gas	Electricity	Transport	Total
kWh	8,553,561	1,646,428	671,424	10,871,413
Mileage			542,923	542,923
kgCO2e	1,564,959	291,417	89,774	1,946,152
tCO2e	1,564	291	90	1,945
2024	Gas	Electricity	Transport	Total
kWh	10,263,390	703,439	1,095,377	12,062,206
Mileage			905,365	905,365
kgCO2e	1,877,174	145,647	115,312	2,138,133
tCO2e	1,877	146	115	2,138

### Energy and associated carbon emissions

Brainkind's total CO2 emission from grid electricity is 291 tCO2e (2024: 146 tCO2e) and 1,564 tCO2e (2024: 1,877 tCO2e) for emissions from natural gas. This is used for operational buildings and care homes. There were higher emissions over the winter months which is due to increased heating demands. Electricity usage has increased in 2025, however that was expected and due to the increase in services following the full year impact of the new services acquired the previous year.

### Intensity metric

An intensity metric gives Brainkind an indicator of carbon performance based on an operational figure. In this case, we have used the number of people we support to indicate this performance with 506 people (2024: 473) we support emitting an average of 3,848.34 kgCO2e each (2024: 4,522.40, 7kgCO2e). This will be measured annually and compared against previous years. The 2023/2024 figures for energy and carbon emissions have been restated due to an error identified while preparing the 2024/2025 calculation. They have been restated in line with 2024/25 figures.



	2025	2024
Number of people we support	506	473
kgCO2e	1,946,152	2,138,133
KgCO2e per person	3,848.34	4,522.40

## Initiatives

This section highlights energy and carbon improvement projects undertaken during the year and those that are currently underway:

**Smart meters:** In order to obtain an accurate and detailed picture of each building's consumption, we are changing all of our meters to smart ones.

## Calculations

The following figures were used to convert energy to CO2 figures:

## Energy sources

We are measuring the scope one and two emissions. All energy data was collated by our main energy suppliers SSE and E.ON. Transport data and the number of people we support was collated internally. We obtained energy usage for a number of sites for cold and warm months. These figures were extrapolated over the year for all of our services. The number of people we support at each service was used as the basis for calculating the energy usage for services.

Scope one: Transport and vehicles.  
Scope two: Electricity and gas supply.

	Litre	kWh	Co2e
Gas	N/A	1.00	0.18
Electricity	N/A	1.00	0.18
Petrol	2.07	9.49	0.22
Diesel	2.57	10.67	0.24



## Legislative and administration information

**Legal name of the charity:**

The Disabilities Trust

**Trading name:**

Brainkind

**Company registration number:**

02334589

**Country of incorporation:**

United Kingdom

**Charity registration number:**

England and Wales: 800797

Scotland: SCO38972

**Registered office:**

First Floor, 32 Market Place,  
Burgess Hill, West Sussex, RH15 9NP

**Auditors:**

Crowe U.K. LLP, 55 Ludgate Hill,  
London, EC4M 7JW

**Bankers:**

Barclays Bank plc, Level 28,  
1 Churchill Place, London, E14 5HP

**Solicitors:**

DAC Beachcroft LLP, 100  
Fetter Lane, London, EC4A 1BN

Trowers & Hamblins LLP,  
3 Bunhill Road, London, EC1Y 8YZ

**Investment Managers:**

Rathbone Investment Management Limited,  
8 Finsbury Circus, London, EC2M 7AZ

CCLA Investment Management,  
Senator House, 85 Queen Victoria  
St, London, EC4V 4ET



# Trustees' responsibilities statement

The Trustees (who are also Directors of Brainkind for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources for that period.

**In preparing these financial statements, the Trustees are required to:**

- \* Select suitable accounting policies and then apply them consistently
- \* Observe the methods and principles set out in the Charities SORP (FRS 102)
- \* Make judgments and accounting estimates that are reasonable and prudent
- \* State whether applicable UK Accounting Standards have been followed, subject to any material
- \* Prepare the financial statements on the going

concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Each of the Trustees confirm that:**

- \* So far, as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware
- \* The Trustees have each taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The Trustees' Report (including the Strategic Report) has been approved by the Board of Trustees of Brainkind on 1st December 2025 and signed on their behalf by:

**Kathryn Greenberg, Chair of Trustee Board**



# Auditor's Report

## Independent Auditor's Report to the Members and the Trustees of The Disabilities Trust (trading as Brainkind)

### Opinion

We have audited the financial statements of The Disabilities Trust (trading as Brainkind) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 May 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ✦ Give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 May 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended
- ✦ Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- ✦ Have been prepared in accordance with the requirements of the Companies Act 2006

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the

ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we

have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.



Our responsibilities and the responsibilities of the Trustees with respect to going concern are

described in the relevant sections of the report.

---

## Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is

materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

---

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ✦ The information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- ✦ The Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

---

## Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- ✦ The parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- ✦ The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- ✦ Certain disclosures of Trustees' remuneration specified by law are not made; or
- ✦ We have not received all the information and explanations we require for our audit.



---

## Responsibilities of Trustees

As explained more fully in the Trustees Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

---

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed here:

We obtained an understanding of the legal and regulatory frameworks within which the group

and parent charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements.

The laws and regulations we considered in this context were the Companies Act 2006 and The Charities and Trustee Investment (Scotland) Act 2005, together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the group and parent charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the group and parent charitable company for fraud. The laws and regulations we considered in this context for the UK operations were CQC Regulations for service providers and managers, taxation legislation, employment legislation and General Data Protection Regulation (GDPR).



Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be in the following areas: timing of recognition of contract income; recording the impact of the CQC regulatory review and the override of controls by management, including posting of unusual journals; inappropriate treatment of non-routine transactions and areas of estimation uncertainty.

Our audit procedures to respond to these risks included enquiries of management and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading regulatory reports and minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Dipesh Chhatralia  
Senior Statutory Auditor  
For and on behalf of Crowe U.K. LLP  
Statutory Auditor London

20 February 2026



# Financial Statements

For the year ended 31 May 2025

# Consolidated statement of financial activities (incorporating income and expenditure account)

For the year ended 31 May 2025

Income from:	Note	2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds £
		£000	£000	£000	£000
Donations and legacies	4	27	94	121	187
Charitable activities	5	73,420	-	73,420	60,080
Investments	6	282	-	282	610
Other income	7	1,105	-	1,105	263
<b>Total income</b>		<b>74,834</b>	<b>94</b>	<b>74,928</b>	<b>61,140</b>
<b>Expenditure on:</b>					
Raising funds	8	159	-	159	113
Charitable activities	9	81,508	-	81,508	66,601
<b>Total expenditure</b>		<b>81,667</b>	<b>-</b>	<b>81,667</b>	<b>66,714</b>
Net (expenditure) before net (losses)/gains on investments		(6,833)	94	(6,739)	(5,574)
Net (losses)/gains on investments		(66)	-	(66)	1,248
<b>Net (expenditure) carried forward</b>		<b>(6,899)</b>	<b>94</b>	<b>(6,805)</b>	<b>(4,326)</b>
Transfers between funds	22	-	-	-	
<b>Net movement in funds</b>		<b>(6,899)</b>	<b>94</b>	<b>(6,805)</b>	<b>(4,326)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		102,810	106	102,916	107,242
Net movement in funds		(6,899)	94	(6,805)	(4,326)
<b>Total funds carried forward</b>		<b>95,911</b>	<b>200</b>	<b>96,111</b>	<b>102,916</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 49 – 73 form part of these financial statements.

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## Consolidated balance sheet

As at 31 May 2025

	Note	£000	2025 £000	2024 £000	2024 £000
<b>Fixed assets</b>					
Intangible fixed assets	14	-	2,045	-	1,871
Tangible assets	15	-	80,885	-	83,394
Investments	17	-	8,213	-	9,687
Investment property	16	-	50	-	50
		-	91,193	-	95,002
<b>Current assets:</b>					
Debtors	18	11,726	-	15,010	-
Cash at bank and in hand		4,017	-	3,067	-
		15,743	-	18,077	-
Creditors: Amounts falling due within one year	19	(10,004)	-	(9,500)	-
<b>Net current assets:</b>		-	5,739	-	8,577
Total assets less current liabilities		-	96,932	-	103,579
Provisions for liabilities	20	-	(821)	-	(663)
Total net assets		-	96,111	-	102,916
<b>Charity funds</b>					
Restricted funds	22	-	200	-	106
Unrestricted funds	22	-	95,911	-	102,810
Total funds		-	96,111	-	102,916

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The notes on pages 49 – 73 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees on 1st December 2025 and signed on their behalf by:

**Kathryn Greenberg, Chair of Trustee Board**



Company number: 02334589

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## Charity balance sheet

As at 31 May 2025

	Note	£000	2025 £000	2024 £000
<b>Fixed assets</b>				
Intangible fixed assets	14		2,045	1,871
Tangible assets	15		80,844	83,359
Investments	17		8,213	9,687
Investment property	16		50	50
			91,152	94,967
<b>Current assets:</b>				
Debtors	18	11,646		14,960
Cash at bank and in hand		4,015		3,067
		15,661		18,027
Creditors: Amounts falling due within one year	19	(9,511)		(9,271)
<b>Net current assets:</b>			6,150	8,756
<b>Total assets less current liabilities</b>			97,302	103,723
Provisions for liabilities	20		(821)	(663)
<b>Total net assets</b>			96,481	103,060
<b>Charity funds</b>				
Restricted funds			10	10
Unrestricted funds			96,471	103,050
<b>Total funds</b>			96,481	103,060

The Charity's net movement in funds for the year was £(6,579k) 2024 - £(4,182k).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The notes on pages 49 – 73 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Trustees on 1st December 2025 and signed on their behalf by:

**Kathryn Greenberg, Chair of Trustee Board**



Company number: 02334589

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



# Consolidated statement of cash flows

For the year ended 31 May 2025

		2025	2024
	Note	£000	£000
<b>Cash flows from operating activities</b>			
<b>Net cash used in operating activities</b>	24	847	(8,023)
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		282	610
Proceeds from the sale of tangible fixed assets		-	4
Purchase of intangible assets		(698)	(471)
Purchase of tangible fixed assets		(888)	(11,500)
Proceeds from sale of investments		1,787	19,121
Purchase of investments		(340)	(8,116)
Movement in cash within investment portfolio		-	10,500
Purchase of neurological care division of Sue Ryder		-	(11,614)
Net cash acquired on purchase of Sue Ryder care division		-	58
<b>Net cash provided/(used in) by investing activities</b>		143	(1,408)
<b>Change in cash and cash equivalents in the year</b>		990	(9,431)
<b>Cash and cash equivalents at the beginning of the year</b>		3,109	12,540
<b>Cash and cash equivalents at the end of the year</b>	25	4,099	3,109

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 1. General information

The Disabilities Trust trading as Brainkind (02334589) is registered with the Charity Commission for England and Wales.

The Charity registration number is 800797.

The Charity is also registered with the Office of the Scottish Charity Regulator. The Charity registration number is SC038972.

The registered office is 32 Market Place, Burgess Hill, West Sussex, RH15 9NP.

## 2. Accounting policies

### 2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Disabilities Trust (trading as Brainkind) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

### 2.2. Going concern

The Board has reviewed the Charity's activities and financial position, together with factors likely to affect our current strategy. We have invested in acquiring neurorehabilitation services and continuing to invest in our existing services.

It was understood that the financial results for the 2024/25 financial year would fluctuate as we progressed through the different strategy phases.

With difficulties in both occupancy levels and labour costs, as staff shortages continued to limit admissions in some services, as well as keeping agency costs high, we ended the financial year behind budget.

The reductions in occupancy levels continue to be focused within a small number of key services, all of which are now undertaking work to improve their occupancy level.

Looking forward, a detailed five-year forecast and recovery plan was undertaken, in line with the proposed plan, outlining how we plan to reduce the deficit to and move to a surplus within that period.

We have reviewed the reserve level, taking into account the impact of the agreed strategy to ensure that our reserves remain above the agreed level for the next five years. Within this review, we have looked at a low and high scenario of the impact on the reserves once all agreed and proposed investments / divestments are undertaken.

The Board has concluded that the existing level of free reserves, available investment and cash balances, coupled with strong cost control and the implementation of our new strategy, are sufficient to ensure Brainkind has the resources to continue operating as a going concern, and to meet our obligations as they fall due. Having regard to the above, the Trustees are satisfied that there are no material uncertainties around the decision to adopt the going concern basis of accounting in preparing these financial statements.

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



---

## 2.3. Income

Voluntary income including donations, gifts, legacies and grants, is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- \* The donor specified that the grant or donation must only be used in future accounting periods, or
- \* the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

The following specific policies apply to certain categories of income:

- \* Income from fees is recognised as services are provided. Any amount received in advance of services being provided is included as deferred income. The majority of our funding is received from local authorities.
- \* Donated goods or services are included in the financial statements at an estimate based on the value of the donation to the Charity.
- \* Grants are included in the statement of financial activities when the conditions for receipt have been complied with.
- \* Investment income is included in the statement of financial activities when receivable, including recoverable tax.

## 2.4. Expenditure

Expenditure has been charged to the statement of financial activities on an accrual basis. Costs are shown inclusive of any related value added tax.

Expenditure categories noted below are analysed in the various notes to the financial statements:

### Raising funds

Costs of raising funds are the costs incurred in attracting voluntary income.

## Charitable activities

These are the costs involved in activities where the aim is the objectives of the Charity. They include direct costs, support costs and governance costs as detailed below.

### Direct costs

These include the cost of direct service delivery including all staff and other directly attributable costs.

### Support costs

Support costs include the costs of the central support office functions such as central management, financial administration, human resources, information systems and finance costs. They have generally been allocated to cost categories on the basis of staff costs and staff numbers, which, in turn, is judged to allocate costs on a reasonable basis consistent with the activity's use.

### Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

---

## 2.5. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

---

## 2.6. Intangible fixed assets and amortisation

Intangible fixed assets represent development costs capitalised in accordance with FRS 102. These are stated at historical cost and amortised on a straight line basis over their useful lives (four years).

Goodwill is amortised on a straight line basis over its useful life of 10 years.

---

Negative goodwill is assessed annual for impairment and amortisation, amortisation is credited to the profit and loss account in the periods in which the non-monetary assets acquired are recovered.

Amortisation is recognised in the statement of financial activities under expenditure on charitable activities.

---

## 2.7. Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost at the acquisition date.

Depreciation is charged so as to allocate the cost less their residual value over their estimated useful lives of all tangible fixed assets other than freehold land by equal annual installments over their expected useful lives.

Depreciation is provided on the following bases:

**Freehold buildings** - 2% per annum

**Short leasehold improvements** - over period of lease

**Motor vehicles** - 33.3% per annum on high mileage vehicles and 15% per annum on people carriers

**Fixtures and fittings** - 15% per annum

**Computer equipment** - 25% per annum

No depreciation is provided on freehold land.

Impairment reviews are only carried out if there is an indication that the recoverable amount of a tangible fixed asset is below its net book value.

Properties under construction are stated at cost. Cost comprises directly attributable costs and borrowing costs. Such properties are not depreciated until they are reclassified after completion.

There is a de minimis capitalisation limit of £5,000.

---

## 2.8. Investments

### Investment properties:

Investment properties for which fair value can be measured reliably without undue cost or effort on

an ongoing basis are measured at fair value annually with any change recognised in the Statement of Financial Activities. The valuations are estimated by appropriately qualified professional valuers. No depreciation or amortisation is provided in respect of freehold or leasehold investment properties.

### Investment funds:

Investments are stated in the balance sheet using the mid-price at market value. All realised and unrealised gains and losses are taken to the statement of financial activities and are reflected in "(losses) / gains" on investment assets". Realised gains and losses are calculated as the difference between market value at the beginning of the year and sale proceeds. Unrealised gains are derived from movement in market value during the year.

Investments in subsidiaries are valued at cost less provision for impairment.

---

## 2.9. Debtors

Trade and other debtors are recognised at the transaction amount, net of trade discounts and are reduced by amounts which are not considered to be recoverable.

---

## 2.10. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

---

## 2.11. Current asset investments

Current asset investments include investment funds which are held for resale or pending their sale and cash on deposit with a maturity date of less than one year held for short-term investment purposes rather than cashflow. Current asset investment funds are stated in the balance sheet using the mid-price at market value.

---

All realised and unrealised gains and losses are taken to the statement of financial activities and are reflected in “(losses)/gains on investment assets”. Realised gains and losses are calculated as the difference between market value at the beginning of the year and sale proceeds. Unrealised gains are derived from movement in market value during the year.

---

## 2.12. Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

---

## 2.13. Employee benefits

Short-term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are earned.

Redundancy costs are recognised as an expense in the period in which the Charity becomes irrevocably committed to incurring the costs and the main features of the plans have been announced to affected employees.

---

## 2.14. Foreign currency

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange prevailing at the balance sheet date. Exchange differences are included in the consolidated statement of financial activities for the period in which they are incurred.

## 2.15. Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

---

## 2.16. Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

---

## 2.17. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 3. Critical accounting estimates and areas of judgement

In preparing these financial statements, the Trustees have made the following judgements:

#### Impairment

The determination of whether there are any indicators of impairment applicable to the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash generating service, the viability and expected future performance of that service.

#### Tangible fixed assets

Tangible fixed assets, other than investment properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In reassessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

#### Dilapidation provisions

Dilapidation provisions have been provided in these financial statements to reflect the Charity's estimate of repair costs which will need to be carried out when returning leased properties back to their original state. The provisions are based on the average provision required for each property leased.

#### Payroll accruals

Payroll accruals have been provided in these financial statements as the compensation owed to employees to the end of the period, plus any payroll taxes related to those unpaid wages.

The May payroll is used and any salaries for the month of May are removed (because these are actuals) along with any backpay, stakeholder or oneoff payments are removed, leaving those elements that would be characteristic of the May pay. These are divided by 31 and multiplied by 26 days which were the remaining days after the cut-off date. A provision is made for National Insurance and Pension.

#### Provision for bad and doubtful debts

To determine an appropriate level of bad and doubtful debt provision, we regularly review the total level of debt, age of debts and known risks that may impact recoverability, both for individual debts and for total amounts owed by funders.

---

## 4. Income from donations and legacies

For the year ended 31 May 2025

	2025 Unrestricted funds	2025 Restricted funds	2025 Total
	£000	£000	£000
Other donations and gifts	27	94	121
Grants	-	-	-
<b>Total 2025</b>	<b>27</b>	<b>94</b>	<b>121</b>

	2024 Unrestricted funds	2024 Restricted funds	2024 Total
	£000	£000	£000
Other donations and gifts	40	77	117
Grants	12	58	70
<b>Total 2024</b>	<b>52</b>	<b>135</b>	<b>187</b>

---

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



---

## 5. Income from charitable activities

For the year ended 31 May 2025

	2025 Unrestricted funds	2025 Total
	£000	£000
Physical disabilities	7,960	7,960
Brain injury	49,639	49,639
Community services	9,493	9,493
Brain Injury Rehabilitation Trust	6,328	6,328
<b>Total 2025</b>	<b>73,420</b>	<b>73,420</b>

	2024 Unrestricted funds	2024 Total
	£000	£000
Physical disabilities	7,501	7,501
Brain injury	40,379	40,379
Community services	9,134	9,134
Brain Injury Rehabilitation Trust	3,066	3,066
<b>Total 2024</b>	<b>60,080</b>	<b>60,080</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 6. Investment income

	2025 Unrestricted funds	2025 Total
	£000	£000
Dividend income from listed investments	117	117
Bank deposit interest receivable	165	165
<b>Total 2025</b>	<b>282</b>	<b>282</b>

	2024 Unrestricted funds	2024 Total
	£000	£000
Dividend income from listed investments	288	288
Bank deposit interest receivable	322	322
<b>Total 2024</b>	<b>610</b>	<b>610</b>

## 7. Other incoming sources

	2025 Unrestricted funds	2025 Total
	£000	£000
Other income	1,103	1,103
Surplus on sale of fixed assets	2	2
<b>Total 2025</b>	<b>1,105</b>	<b>1,105</b>

	2024 Unrestricted funds	2024 Total
	£000	£000
Other income	259	259
Surplus on sale of fixed assets	4	4
<b>Total 2024</b>	<b>263</b>	<b>263</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



---

## 8. Expenditure on raising funds

	2025 Unrestricted funds	2025 Restricted funds	2025 Total
	£000	£000	£000
Fundraising costs	137	-	137
Investment management costs	22	-	22
<b>Total 2025</b>	<b>159</b>	<b>-</b>	<b>159</b>

	2024 Unrestricted funds	2024 Restricted funds	2024 Total
	£000	£000	£000
Fundraising costs	59	-	59
Investment management costs	54	-	54
<b>Total 2024</b>	<b>113</b>	<b>-</b>	<b>113</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 9. Analysis of expenditure on charitable activities

	2025 Unrestricted funds	2025 Restricted funds	2025 Total
	£000	£000	£000
Physical disabilities	8,895	-	8,895
Brain injury	57,458	-	57,458
Community services	7,903	-	7,903
The Brainkind Foundation	708	-	708
Brain Injury Rehabilitation Trust	6,544	-	6,544
<b>Total 2025</b>	<b>81,508</b>	<b>-</b>	<b>81,508</b>

	2024 Unrestricted funds	2024 Restricted funds	2024 Total
	£000	£000	£000
Physical disabilities	8,102	143	8,245
Brain injury	40,914	-	40,914
Community services	10,380	-	10,380
The Brainkind Foundation	398	-	398
Brain Injury Rehabilitation Trust	6,664	-	6,664
<b>Total 2024</b>	<b>66,458</b>	<b>143</b>	<b>66,601</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 10. Analysis of expenditure by activities

	Activities undertaken directly 2025	Support costs 2025	Total
	£000	£000	£000
Physical disabilities	7,631	1,264	8,895
Brain injury	50,018	7,439	57,457
Community services	6,393	1,510	7,903
The Brainkind Foundation	614	96	710
Brain Injury Rehabilitation Trust	5,375	1,168	6,543
<b>Total 2025</b>	<b>70,031</b>	<b>11,477</b>	<b>81,508</b>

	Activities undertaken directly 2024	Support costs 2024	Total
	£000	£000	£000
Physical disabilities	6,863	1,383	8,246
Brain injury	33,955	6,959	40,914
Community services	8,614	1,765	10,379
The Brainkind Foundation	331	68	399
Brain Injury Rehabilitation Trust	5,530	1,133	6,663
<b>Total 2024</b>	<b>55,293</b>	<b>11,308</b>	<b>66,601</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## Analysis of support costs

2025	Physical disabilities £000	Brain injury £000	Community services £000
Staff and training	568	3,341	678
Other	666	3,918	795
Governance	31	180	37
<b>Total 2025</b>	<b>1,265</b>	<b>7,439</b>	<b>1,510</b>

2025	The Brainkind Foundation £000	Brain Injury Rehabilitation Trust £000	Total £000
Staff and training	43	525	5,154
Other	50	615	6,044
Governance	2	28	279
<b>Total 2025</b>	<b>95</b>	<b>1,168</b>	<b>11,477</b>

2024	Physical disabilities £000	Brain injury £000	Community services £000
Staff and training	707	3,557	902
Other	665	3,345	849
Governance	11	57	14
<b>Total 2024</b>	<b>1,383</b>	<b>6,959</b>	<b>1,765</b>

2024	The Brainkind Foundation £000	Brain Injury Rehabilitation Trust £000	Total £000
Staff and training	34	579	5,779
Other	33	545	5,437
Governance	1	9	92
<b>Total 2024</b>	<b>68</b>	<b>1,133</b>	<b>11,308</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 11. Auditor's remuneration

Auditors remuneration for statutory audit services after Taxation.

	2025	2024
	£000	£000
- Parent	73	59
- Subsidiaries	4	-
Taxation compliance services - Albert Goodman LLP	37	9
All assurance services not included above	8	1

## 12. Staff costs

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£000	£000	£000	£000
Wages and salaries	45,250	37,992	40,826	35,862
Social security costs	4,879	3,570	4,433	3,369
Contribution to defined contribution pension schemes	2,043	1,738	1,909	1,689
Other employee benefits	2,533	69	2,393	69
Payments made to independent third parties for the provision of staff	8,335	7,555	7,746	7,220
<b>Total</b>	<b>63,040</b>	<b>50,924</b>	<b>57,307</b>	<b>48,209</b>

Payments made to independent third parties for providing staff are costs incurred as a result of staff vacancies and cover being required while recruitment takes place. They also include costs arising of finding cover while staff are on holiday or off sick.

Included within wages and salaries are redundancy and termination payments of £31k (2024: £101k). These payments were made in light of a review of the resources required to deliver our five-year strategy.

The average number of persons employed by the Charity during the year was as follows:

	Group 2025	Group 2024	Charity 2025	Charity 2024
	No.	No.	No.	No.
Provision of care	1,576	1,418	1,423	1,271
Support	224	211	205	194
<b>Total</b>	<b>1,800</b>	<b>1,629</b>	<b>1,628</b>	<b>1,465</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025	Group 2024
	No.	No.
In the band £60,001 - £70,000	14	8
In the band £70,001 - £80,000	7	7
In the band £80,001 - £90,000	5	5
In the band £90,001 - £100,000	2	2
In the band £100,001 - £110,000	1	2
In the band £110,001 - £120,000	2	3
In the band £120,001 - £130,000	2	1
In the band £130,001 - £140,000	-	1
In the band £140,001 - £150,000	1	-
In the band £150,001 - £160,000	-	-
In the band £160,001 - £220,000	-	-
In the band £220,001 - £230,000	1	1

The Trustees consider that, along with themselves, members of the Senior Leadership Team (who are listed in the Trustees' Report) are the Charity's key management personnel. The total amount of employee benefits paid to members of the Senior Leadership Team in respect of their services to Brainkind (including remuneration, employer's pension contributions, employers National Insurance and other benefits) was £1,533,902 (2024: £1,569,311) for the Charity.

## 13. Information regarding Trustees

No Trustees received any form of remuneration during the year (2024: Nil).

Travel Expenses of £1,825 (2024: £1,426) were reimbursed to four Trustees during the year (2024: 3).

The cost of Trustees' meetings amounted to £Nil (2024: £Nil) in the year.

During the year, we spent £19,200 on recruitment and retainer fees (2024: £Nil) as a result of a Board recruitment phase for five new Trustees (2024: no new Trustees).

The Trustees have used funds of the Charity to purchase Directors and Office Liability and Corporate Legal Liability Insurance at a cost of £5,010 (2024: £4,384).

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 14. Intangible assets

### Group

	Software work in progress	Computer software	Goodwill	Negative goodwill	Total
Cost	£000	£000	£000	£000	£000
At 1 June 2024	397	4,759	555	(21)	5,690
Additions	698	-	-	-	698
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers between classes	(1,095)	1,095	-	-	-
At 31 May 2025	-	5,854	555	(21)	6,388
Amortisation	-	-	-	-	-
At 1 June 2024	-	3,784	56	(21)	3,819
Charge for the year	-	496	28	-	524
Impairment charge	-	-	-	-	-
At 31 May 2025	-	4,280	84	(21)	4,343
Net book value	-	-	-	-	-
At 31 May 2025	-	1,574	471	-	2,045
At 31 May 2024	397	975	499	-	1,871

### Charity

	Software work in progress	Computer software	Goodwill	Total
Cost	£000	£000	£000	£000
At 1 June 2024	397	4,759	555	5,711
Additions	698	-	-	698
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers between classes	(1,095)	1,095	-	-
At 31 May 2025	-	5,854	555	6,409
Amortisation	-	-	-	-
At 1 June 2024	-	3,784	56	3,840
Charge for the year	-	496	28	524
Impairment charge	-	-	-	-
At 31 May 2025	-	4,280	84	4,364
Net book value	-	-	-	-
At 31 May 2025	-	1,574	471	2,045
At 31 May 2024	397	975	499	1,871

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 15. Tangible fixed assets

### Group

	Freehold property	Short leasehold improvements	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£000	£000	£000	£000	£000	£000
At 1 June 2024	94,161	130	201	8,690	1,481	104,663
Additions	-	-	-	775	113	888
On acquisition of subsidiaries	-	-	-	-	-	-
Disposals	(969)	-	(32)	(383)	-	(1,384)
Transfers between classes	-	-	-	-	-	-
At 31 May 2025	93,192	130	169	9,082	1,594	104,167
<b>Depreciation</b>						
At 1 June 2024	15,980	130	127	4,269	763	21,269
Charge for the year	1,246	-	17	827	284	2,374
On disposals	(109)	-	(32)	(220)	-	(361)
At 31 May 2025	17,117	130	112	4,876	1,047	23,282
<b>Net book value</b>						
At 31 May 2025	76,075	-	57	4,206	547	80,885
At 31 May 2024	78,181	-	74	4,421	718	83,394

### Charity

	Freehold property	Short leasehold improvements	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£000	£000	£000	£000	£000	£000
At 1 June 2024	94,161	130	200	8,652	1,481	104,624
Additions	-	-	-	761	-	761
On acquisition of subsidiaries	-	-	-	-	-	-
Disposals	(969)	-	(32)	(383)	-	(1,384)
Transfers between classes	-	-	-	-	113	113
At 31 May 2025	93,192	130	168	9,030	1,594	104,114
<b>Depreciation</b>						
At 1 June 2024	15,980	130	127	4,265	763	21,265
Charge for the year	1,246	-	17	821	284	2,368
On disposals	(109)	-	(32)	(222)	-	(363)
At 31 May 2025	17,117	130	112	4,864	1,047	23,270
<b>Net book value</b>						
At 31 May 2025	76,075	-	56	4,166	547	80,844
At 31 May 2024	78,181	-	73	4,387	718	83,359

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 16. Investment property

### Group and Charity

Freehold investment property	£000
<b>Valuation</b>	
At 1 June 2024	50
At 31 May 2025	50

## 17. Fixed asset investments

### Group and Charity

	Listed investments £000	Cash on deposit £000	Total £000
<b>Cost or valuation</b>			
At 1 June 2024	9,644	43	9,687
Additions	340	-	340
Disposals	(1,787)	-	(1,787)
Net gains	(66)	-	(66)
Movement in cash held as part of investment portfolio	-	39	39
At 31 May 2025	8,131	82	8,213
<b>Net book value</b>			
At 31 May 2025	8,131	82	8,213
At 31 May 2024	9,644	43	9,687

### Investment portfolio

	2025 £000	2024 £000
<b>Investment portfolio</b>		
<b>Market value</b>		
Listed securities	6,144	7,502
Fixed interest investments	688	661
Infrastructure, alternatives and operating assets	646	829
Other	528	523
Cash and Near Cash	207	172
<b>Total</b>	<b>8,213</b>	<b>9,687</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Registered office or principal place of business	Principal activity
Brain Injury Rehabilitation Trust Limited ('BIRT')	02863860	First Floor, 32 Market Place, Burgess Hill, West Sussex, RH15 9NP	Residential care and social work activities for the elderly and disabled
York House Ventures Limited ('YHV')	04735561	First Floor, 32 Market Place, Burgess Hill, West Sussex, RH15 9NP	Dormant

The financial results of the subsidiaries for the year were:

Names	Income £000	Expenditure £000	Profit/(Loss) for the year £000	Net liabilities £000
Brain Injury Rehabilitation Trust Limited ('BIRT')	6,331	(6,555)	(224)	(371)

During the year expenses of £Nil (2024 - £Nil) were recharged by the Charity to BIRT.

At the year end BIRT owed £691k (2024: £1,316).

## 18. Debtors

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£000	£000	£000	£000
<b>Due within one year</b>				
Trade debtors	10,259	13,477	9,703	12,206
Amounts owed by group undertakings	-	-	524	1,316
Other debtors	428	203	404	131
Prepayments and accrued income	1,039	1,330	1,015	1,307
<b>Total</b>	<b>11,726</b>	<b>15,010</b>	<b>11,646</b>	<b>14,960</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 19. Creditors: Amounts falling due within one year

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£000	£000	£000	£000
Bank overdrafts	-	1,331	-	1,326
Trade creditors	1,310	1,681	1,098	1,614
Other taxation and social security	3,564	1,008	3,527	1,008
Other creditors	1,495	1,157	1,565	1,156
Accruals and deferred income	3,635	4,323	3,321	4,167
<b>Total</b>	<b>10,004</b>	<b>9,500</b>	<b>9,511</b>	<b>9,271</b>

Accruals and deferred income include deferred income for 2025 and 2024, as follows:

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£000	£000	£000	£000
Fees received for care to be provided after 31 May 2025	2,194	900	156	897
Deferred grants	164	164	164	164
<b>Total</b>	<b>2,358</b>	<b>1,064</b>	<b>320</b>	<b>1,061</b>

The deferred income, income invoiced prior to the 31st May 2025 in respect of June 2025 will be credited to the 2026 Statement of Financial Activities.

Accruals and other creditors include pension contributions of £263,528 (2024: £177,000).

## 20. Provisions

### Group and Charity

	Dilapidations provision	Retentions provision	Total
	£000	£000	£000
At 1 June 2025	376	287	663
Additions	159	31	190
Amounts used	-	(32)	(32)
<b>At 31 May 2025</b>	<b>535</b>	<b>286</b>	<b>821</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 21. Statement of funds

Current year

	Balance at 1 June 2024	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 May 2025
	£000	£000	£000	£000	£000	£000
<b>Designated funds</b>						
Investment in intangible and tangible fixed assets	85,267	-	-	(2,337)	-	82,930
<b>Unrestricted funds</b>	17,543	74,834	(81,667)	2,337	(66)	12,981
Total Unrestricted funds	102,810	74,834	(81,667)	-	(66)	95,911
<b>Restricted funds</b>	106	94	-	-	-	200
<b>Total of funds</b>	102,916	74,928	(81,667)	-	(66)	96,111

### Designated fund

The purpose of the designated funds is explained in the accounting policies.

The investment in intangible and tangible fixed assets represents funds spent on capitalised assets, as disclosed in notes 14 and 15.

The transfers shown above are as follows:

- Transfers from fixed asset general fund to unrestricted general funds - £2,337k (2024: £4,321k)
- Transfers from Brainkind Neurological Centre in York (formerly "Investment in Chocolate Works") designated fund to fixed asset designated fund - £0 (2024: £5,204k)
- Transfers from restricted funds to unrestricted general funds of amounts not restricted in nature of £0 (2024 - £113k)

### Restricted fund

Restricted funds are comprised of grants and donations made covering projects for spend at services.

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## Statement of funds - prior year

	Balance at 1 June 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 May 2024
	£000	£000	£000	£000	£000	£000
<b>Unrestricted funds</b>	-	-	-	-	-	-
Designated funds	64,313	-	-	20,954	-	85,267
Investment in intangible and tangible fixed assets	5,204	-	-	(5,204)	-	-
Investment in Brainkind Neurological Centre in York (formerly "Investment in Chocolate Works")	17,000	-	-	(17,000)	-	-
Investment in neurological rehabilitation services	86,517	-	-	(1,250)	-	85,267
<b>General funds - all funds</b>	<b>20,449</b>	<b>61,005</b>	<b>(66,571)</b>	<b>1,412</b>	<b>1,248</b>	<b>17,543</b>
Total Unrestricted funds	106,966	61,005	(66,571)	162	1,248	102,810
<b>Restricted Funds - all funds</b>	<b>276</b>	<b>135</b>	<b>(143)</b>	<b>(162)</b>	<b>-</b>	<b>106</b>
<b>Total of funds</b>	<b>107,242</b>	<b>61,140</b>	<b>(66,714)</b>	<b>-</b>	<b>1,248</b>	<b>102,916</b>

## 22. Summary of funds

### Current year

	Balance at 1 June 2024	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 May 2025
	£000	£000	£000	£000	£000	£000
Designated funds	85,267	-	-	(2,337)	-	82,930
General funds	17,543	74,834	81,667	2,337	(66)	12,981
Restricted funds	106	94	-	-	-	200
<b>Total</b>	<b>102,916</b>	<b>74,928</b>	<b>81,667</b>	<b>-</b>	<b>(66)</b>	<b>96,111</b>

### Prior year

	Balance at 1 June 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 May 2024
	£000	£000	£000	£000	£000	£000
Designated funds	86,517	-	-	(1,250)	-	85,267
General funds	20,449	61,005	(66,571)	1,412	1,248	17,543
Restricted funds	276	135	(143)	(162)	-	106
<b>Total</b>	<b>107,242</b>	<b>61,140</b>	<b>(66,714)</b>	<b>-</b>	<b>1,248</b>	<b>102,916</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 23. Analysis of net assets between funds

Current period	2025 Unrestricted funds	2025 Restricted funds	2025 Total
	£000	£000	£000
Tangible fixed assets	80,885	-	80,885
Intangible fixed assets	2,045	-	2,045
Fixed asset investments	8,213	-	8,213
Investment property	50	-	50
Current assets	15,543	200	15,743
Creditors due within one year	(10,004)	-	(10,004)
Provisions for liabilities and charges	(821)	-	(821)
<b>Total 2025</b>	<b>95,911</b>	<b>200</b>	<b>96,111</b>

Prior period	2024 Unrestricted funds	2024 Restricted funds	2024 Total
	£000	£000	£000
Tangible fixed assets	83,394	-	83,394
Intangible fixed assets	1,871	-	1,871
Fixed asset investments	9,687	-	9,687
Investment property	50	-	50
Current assets	17,971	106	18,077
Creditors due within one year	(9,500)	-	(9,500)
Provisions for liabilities and charges	(663)	-	(663)
<b>Total 2024</b>	<b>102,810</b>	<b>106</b>	<b>102,916</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025	Group 2024
	£000	£000
Net expenditure for the period (as per Statement of Financial Activities)	(6,805)	(4,326)
<b>Adjustments for:</b>		
Depreciation charges	2,898	2,530
Losses/(gains) on investments	66	(1,248)
Dividends, interests and rents from investments	(282)	(610)
Loss on the sale of fixed assets	1,024	21
Decrease in debtors	3,284	(5,761)
Increase in creditors	504	1,669
Increase/(decrease) in provisions	158	(298)
<b>Net cash used in operating activities</b>	<b>847</b>	<b>(8,023)</b>

## 25. Analysis of cash and cash equivalents

	Group 2025	Group 2024
	£000	£000
Cash in hand	4,017	3,067
Cash held in investments	82	42
<b>Total cash and cash equivalents</b>	<b>4,099</b>	<b>3,109</b>

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



## 26. Analysis of changes in net debt

	At 1 June 2024	Cash flows	At 31 May 2025
	£000	£000	
Cash at bank and in hand	3,067	950	4,017
Bank overdrafts repayable on demand	(1,661)	1,661	-

## 27. Capital commitments

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£000	£000	£000	£000
Contracted for but not provided in these financial statements	-	-	-	-

## 28. Pension commitments

The Charity makes payments to individual employees' personal pension plans. There is also a defined contribution pension scheme for the benefit of employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

There were no prepaid contributions at either the beginning or the end of the financial year.

Contributions amounted to £2,027,616 (2024: £1,689,000) during the year of which £263,528 (2024: £222,000) had not been paid at the year end.

## 29. Funds held as custodian Trustees

At the year end, the Charity held monies totalling £233,000 (2024: £245,000) on behalf of its clients. These monies are not included within the balance sheet and are held separately in clearly identifiable bank accounts.

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



---

## 30. Operating lease commitments

At 31 May 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£000	£000	£000	£000
Not later than one year	342	258	342	258
Later than one year and not later than five years	187	148	187	148
<b>Total</b>	<b>529</b>	<b>406</b>	<b>529</b>	<b>406</b>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	Group 2025	Group 2024	Company 2025	Charity 2024
	£000	£000	£000	£000
Operating lease charges	784	1,058	780	1,035

---

## 31. Related party transactions

Information regarding Trustees transactions and balances have been disclosed separately in note 13. Transactions and balances with the subsidiary company, Brain Injury Rehabilitation Trust, are disclosed in note 17.

There were no other related party transactions in the year.

---

## 32. Post Balance sheet events

On 31 October 2025 the decision was made by the Board of Trustees to close The Chantry service in Ipswich. Despite our best efforts, the service remains financially and operationally unsustainable. This has been communicated to all stakeholders including employees.

Brainkind is working with the local authorities and ICB's as part of this transition. The current planned date of closure is the 30 April 2026. Costs are unknown at this stage.

---

The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972)



---

# About Brainkind

**We are the UK's leading charity helping people to thrive after a brain injury and to live with other neurological conditions.**

Our services include neurological centres, rehabilitation and supported living. We provide innovative, personalised and compassionate rehabilitation and ongoing support to people with brain injuries and other neurological conditions.

Find out more at [brainkind.org](https://brainkind.org)

Brainkind,  
32 Market Place, Burgess Hill,  
West Sussex,  
RH15 9NP

Email [info@brainkind.org](mailto:info@brainkind.org)  
Tel 01444 239123



The Disabilities Trust (T/A) Brainkind is a registered charity in England and Wales (800797) and in Scotland (SC038972). A company limited by guarantee 2334589. © 2025 Brainkind.

The bottom of the page features a decorative graphic with large, overlapping, organic shapes in shades of green and purple, creating a modern and vibrant background.